

The Manager
Company Announcement Office
Australian Securities Exchange Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

26 November 2025

GCQ GLOBAL EQUITIES COMPLEX ETF (ASX: GCQF)

Quarterly portfolio disclosure notification

We advise that the portfolio for the Fund as at 30 September 2025 comprised the following listed securities:

Hemnet Group AB	11.44%	Airbnb Inc	3.19%
Uber Technologies Inc.	10.95%	Rightmove Plc	3.10%
Amazon.com, Inc.	9.58%	Alphabet, Inc.	3.08%
LVMH Moët Hennessy Louis Vuitton SE	8.83%	Meta Platforms, Inc.	2.14%
MONEY FORWARD INC.	8.50%	WD-40 Company	1.95%
MSCI, Inc.	8.09%	Freee KK	1.09%
Compagnie Financière Richemont SA	6.50%	Ferrari N.V.	0.94%
Fair Isaac Corporation	5.96%	Smg Swiss Marketplace Group	0.49%
Visa, Inc.	5.86%	Corporate Travel Management Ltd	-0.21%
Mastercard Incorporated	3.79%	Pop Mart International Group Ltd.	-0.79%
Hermès International SCA	3.27%	Ventia	-0.99%

If you have any queries, please contact GCQ on +61 2 7252 9124 or www.gcqfunds.com.

Yours sincerely,

Andrew Godfrey
Director
Equity Trustees Limited (ACN 004 031 298, AFSL 240975) as Responsible Entity for GCQ
Global Equities Complex ETF



Mr. Andrew Godfrey, Director, has authorised that this document be given to the ASX.