

## GCQ Flagship Offshore Fund | Fact Sheet

The GCQ Flagship Fund invests in a concentrated portfolio of high-quality companies within attractive industries.

### The Fund at a glance

Features	GCQ Flagship Offshore Fund
ISIN	KYG3840S1093
Fund Inception	1 May 2025
Base currency	USD Actively Hedged
Pricing	Monthly
Number of positions	Approx. 20
Minimum investment	\$1,000,000
Minimum suggested investment time frame	5 years
Management fees and costs(1)	1.25% p.a.
Performance Fees(2)	15% of Outperformance above the High Water Mark increased by the Hurdle

Notes:

1. Management Fee is 1.25% p.a and fund expenses are 0.00%
2. Hurdle is the lower of 7% p.a or the US Federal Funds Rate plus 4% p.a

### About GCQ Funds Management

GCQ Funds Management is a global investment manager founded in 2021 by an established team with a proven track record of strong returns. GCQ's head office is in Sydney and the business is owned and controlled by its staff.

The name GCQ was selected to transparently communicate the firm's investment activities:

#### INVESTMENT STRATEGY

The Fund invests primarily in a concentrated portfolio of listed global equity securities designed to deliver compound returns while preserving capital over the long-term. The Fund also has the capacity to short sell securities that GCQ believes to be vulnerable to material price declines.

#### INVESTMENT OBJECTIVE

The Fund is a high conviction global equity strategy that aims to generate compound returns on capital over a period greater than five years.

#### INVESTMENT TEAM

**Doug Tynan**  
Chief Investment Officer

**Douglas Isles**  
Investment Director

**Justin Hardwick**  
Senior Portfolio Manager

**Christopher Morris**  
Portfolio Manager

**Yathavan Suthaharan**  
Senior Investment Analyst

**Weipei Luo**  
Investment Analyst

**Andrew Vass**  
Head of Trading and Risk

**GLOBAL** | We aim to identify the best investments globally, with a strong bias towards developed markets with established shareholder protections.

**CONCENTRATED** | We undertake thorough independent research on each of our investments and concentrate capital in our best ideas.

**QUALITY** | We believe the greatest long-term risk-adjusted returns can be achieved by investing in the world's best companies, at attractive valuations.

# Quality Industries

GCQ

Our focus is on industries that display *monopoly, duopoly or oligopoly* characteristics, and firms that own highly valuable brands with pricing power.

Some examples include:



Super luxury goods



Global cloud computing



Global consumer payments



Global online advertising



Local monopolies



Credit rating agencies & investment index providers

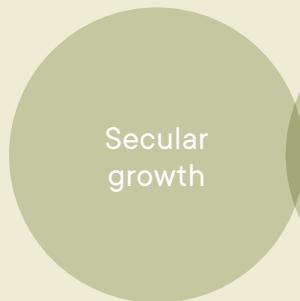
## Why own quality businesses?

Quality businesses are by definition, *less exposed to disruption and extreme downside risk*

As long-term investors, our strategy is to build enduring wealth over the long-term by focusing on *businesses that deliver predictable and persistent fundamental outperformance*

Long-term investment in high quality “compounders” is very **tax efficient**

## What is a quality business?



Positioned to predictably grow over many years



Generates high returns on incremental capital, supported by a favourable industry structure and competitive advantages



Has a balance sheet, culture and management team supportive of long-term prosperity



We believe the greatest long-term risk-adjusted returns can be achieved by investing in the world's best companies, at attractive valuations.

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### DISCLAIMER

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