

GCQ Flagship Fund | P Class | Fact Sheet

The GCQ Flagship Fund invests in a concentrated portfolio of high-quality companies within attractive industries.

The Fund at a glance

Features	GCQ Flagship Fund P Class
APIR	SPC5039AU
Platform Availability	Macquarie Wrap, Netwealth, HUB24, BT Panorama, Dash, Powerwrap, Praemium, Mason Stevens, CFS Edge
Fund Inception	1 July 2022
Base currency	AUD Actively Hedged
Pricing	Daily
Number of positions	Approx. 20
Minimum investment	\$50,000
Minimum suggested investment time frame	5 years
Management fees and costs(1)	1.25% p.a.
Performance Fees(2)	15% of Outperformance above the High Water Mark increased by the Hurdle
Distribution frequency	Semi-Annual

Notes:
1. Management Fee is 1.25% p.a and fund expenses are 0.00%
2. Hurdle is the lower of 7% p.a or the US Federal Funds Rate plus 4% p.a

INVESTMENT STRATEGY

The Fund invests primarily in a concentrated portfolio of listed global equity securities designed to deliver compound returns while preserving capital over the long-term. The Fund also has the capacity to short sell securities that GCQ believes to be vulnerable to material price declines.

INVESTMENT OBJECTIVE

The Fund is a high conviction global equity strategy that aims to generate compound returns on capital over a period greater than five years.

INVESTMENT TEAM

Doug Tynan
Chief Investment Officer

Douglas Isles
Investment Director

Christopher Morris
Portfolio Manager

Yathavan Suthaharan
Senior Investment Analyst

Weipei Luo
Investment Analyst

Christian Walsh
Investment Analyst

Andrew Vass
Head of Trading and Risk

About GCQ Funds Management

GCQ Funds Management is a global investment manager founded in 2021 by an established team with a proven track record of strong returns. GCQ’s head office is in Sydney and the business is owned and controlled by its staff.

The name GCQ was selected to transparently communicate the firm’s investment activities:

GLOBAL | We aim to identify the best investments globally, with a strong bias towards developed markets with established shareholder protections.

CONCENTRATED | We undertake thorough independent research on each of our investments and concentrate capital in our best ideas.

QUALITY | We believe the greatest long-term risk-adjusted returns can be achieved by investing in the world’s best companies, at attractive valuations.

Quality Industries



Our focus is on industries that display *monopoly, duopoly or oligopoly* characteristics, and firms that own highly valuable brands with pricing power.

Some examples include:



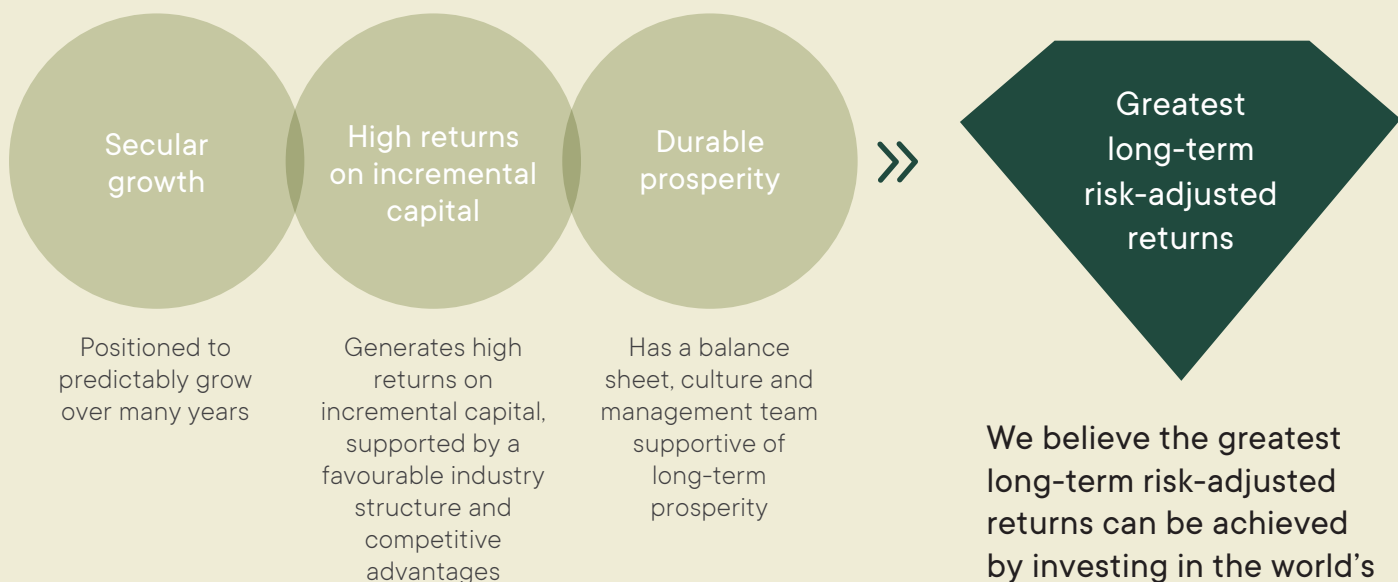
Why own quality businesses?

Quality businesses are by definition, ***less exposed to disruption and extreme downside risk***

As long-term investors, our strategy is to build enduring wealth over the long-term by focusing on ***businesses that deliver predictable and persistent fundamental outperformance***

Long-term investment in high quality “compounders” is very ***tax efficient***

What is a quality business?



We believe the greatest long-term risk-adjusted returns can be achieved by investing in the world's best companies, at attractive valuations.

GCQ Flagship Fund | P Class | Fact Sheet

DISCLAIMER

Equity Trustees Limited ("Equity Trustees") (ABN 46 004 031 298), AFSL 240975, is the Responsible Entity for the GCQ Flagship Fund. Equity Trustees is a subsidiary of EQT Holdings Limited (ABN 22 607 797 615, a publicly listed company on the Australian Securities Exchange (ASX: EQT).

This Fund Fact Sheet has been prepared by GCQ Funds Management Pty Ltd (ABN 32 654 864 767) AFSL 538513 to provide you with general information only. In preparing this information, we did not take into account the investment objectives, financial situation or particular needs of any particular person.

It is not intended to take the place of professional advice and you should not take action on specific issues in reliance on this information. Neither GCQ Funds Management Pty Ltd, Equity Trustees, nor any of its related parties, their employees or directors provide any warranty of accuracy or reliability in relation to such information or accepts any liability to any person who relies on it. Past performance should not be taken as an indicator of future performance. You should obtain a copy of the Product Disclosure Statement before making a decision about whether to invest in this product.

GCQ Flagship Fund's Target Market Determination is available at

<https://www.eqt.com.au/corporates-and-fund-managers/fund-managers/institutional-funds/institutional>

A Target Market Determination is a document which is required to be made available from 5 October 2021. It describes who this financial product is likely to be appropriate for (i.e. the target market), and any conditions around how the product can be distributed to investors. It also describes the events or circumstances where the Target Market Determination for this financial product may need to be reviewed.

INVESTMENT MANAGER

GCQ Funds Management Pty Ltd

ABN 32 654 864 767, AFSL 538513

Level 14, 167 Macquarie Street,
Sydney NSW 2000

Email: contact@gcqfunds.com

Phone: 02 7252 9124

ADMINISTRATOR

Apex Fund Services Pty Ltd

AFSL 303253

GPO Box 4968
Sydney, NSW, 2001

Registry Phone: 1300 133 451

Registry International Phone:
+61 2 8259 8888

Registry Email:
registry@apexgroup.com

Registry Fax: +61 2 9251 3525

RESPONSIBLE ENTITY

Equity Trustees Limited

ABN 46 004 031 298, AFSL 240975

GPO Box 2307
Melbourne VIC 3001

Phone: +613 8623 5000

Web: www.eqt.com.au/insto